

O'Neill & O'Brien Pty Limited

Accountants and Auditors

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Director
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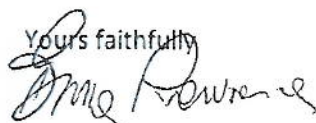
18TH July 2014

NSW State Volleyball,
PO Box 6327,
SILVERWATER NSW 2128

Dear Michelle,

We confirm that the Audited Financial Accounts for the year ended 31st December 2012 as presented to the board were correct and advise that a typographical error occurred in the preparation of the Financial Accounts for the year ended 31st December which resulted in the comparatives for the 2012 year reading as Grants received of \$31,423 instead of \$46,423 and Aust U/15S AS \$48,344 instead of \$33,344. This has been rectified and the revised Income and Expenditure Statement has been forwarded to you.

Any inconvenience caused to you in this matter is regretted.

Yours faithfully


Bruce Lawrence

Auditor



O'Neill and O'Brien Pty Ltd
is a CPA Practice



Liability limited by a scheme
approved under Professional
Standards Legislation

STATE VOLLEYBALL NSW INC.
Income and Expenditure Statement
For the Year ended 31 December 2013

	2013	2012
	\$	\$
Revenue		
State Cup	30,043	29,527
National Juniors	88,011	74,111
Association Affiliation Fees	10,182	8,999
Sydney Volleyball League	54,054	52,136
School Competitions	25,795	16,424
Grants	34,331	46,423
AUS U/15S	23,281	33,344
Interest Received		
- Other Corporations	5,248	6,368
V League / AVL	-	6,783
SOPSH Hire	23,675	7,388
Player Registrations	96,917	92,051
Other Revenue		
- Bonds Received	3,455	-
- Sponsorship Income	2,000	-
- Late Fees collected	18	-
- Officials Education	2,136	-
	399,146	373,554
Expenditure		
Accountancy Fees	3,272	2,800
AVF Fees	63,660	47,651
Aust U/15	16,232	26,826
Advertising Promotions	5,725	-
Bank Charges	94	182
Bookkeeping Expenses	7,821	3,035
Board & Conference Expenses	5,132	218
Computer Expenses	708	1,545
Course Materials	1,663	-
Coaching	4,211	-
Depreciation	479	797
Insurance	22,096	12,371
Interest Paid		
- Other Persons/Corporations	169	35
Junior Development	920	5,975
Legal Costs	8,132	-
Membership Fees	-	400
Motor Vehicle Expenses	970	-
National Juniors	81,773	60,669
Office Expenses	1,521	2,575
Postage	338	607
Printing & Stationery	1,196	928
Provision for Employee Entitlements	6,043	9,951
Recruitment Expenses	280	7,800
School Competitions	19,110	19,842
State Cup	15,833	-

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached.*

STATE VOLLEYBALL NSW INC.
Income and Expenditure Statement
For the Year ended 31 December 2013

	2013	2012
	\$	\$
SOPSH Hire	20,153	15,381
Sydney Volleyball League	28,034	26,752
Sports Equipment	1,577	-
Subscriptions	91	-
Superannuation Contributions	9,755	7,084
Telephone & Internet	3,747	2,765
Travelling Expenses	2,261	9,194
V League / AVL	-	13,627
Wages	120,634	82,463
	<u>453,630</u>	<u>361,473</u>
Loss before Income Tax	<u><u>(54,484)</u></u>	<u><u>12,081</u></u>